COVID-19 Issues Tracker & Top-Tier Coverage

Tuesday, March 24, 2020

Notable Updates

U.S. News

- According to national COVID-19 <u>trackers</u>, there are currently over 43,499 cases of coronavirus confirmed by lab tests in all 50 states with over 537 deaths reported. Notable new cases include:
 - Dr. Deborah Birx said at a news briefing with President Donald Trump that the greater New York City area has an "attack rate close to one in a thousand" -- five times higher than what other areas are experiencing.
 - A World Health Organization (WHO) official says the <u>United States has the potential to</u> become the new epicenter of the coronavirus crisis as a large acceleration of infections is occurring in the nation.
- According to the White House task force briefing Monday night:
 - The Trump Administration continues to work with Democrats and Republicans to work to develop a relief bill to help businesses
 - At the end of the 15-day social distancing period, the Trump Administration will make a
 determination if they will lift the strict guidelines, as President Trump stated he did not
 want months of social distancing
 - FEMA is distributing 80 million N95 masks across the country focusing on the areas with the most intense need, New York and Washington State
 - The Trump Administration will make it a crime to stockpile essential items, the Administration will work with HHS to determine these items
 - The Department of Justice will begin to prosecute fraudulent claims such as vaccines and name a lead prosecutor in each of the 93 district attorney's offices
 - The Trump Administration announced a new test that will not require as intense levels of personal protective equipment (PPE)
 - HHS will issue new guidance to direct all commercial labs to prioritize testing for hospitalized patients
- Trump is considering reopening the economy despite health expert warnings and many economists saying there is no positive trade-off.
- The Senate is battling over a coronavirus relief bill, including a measure that permits affected savers to take a hardship withdrawal of up to \$100,000 from their 401(k) retirement plan.
- House Democrats have drafted their own counter proposal titled the Take Responsibility for Workers and Families Act.
- Prudential Financial, the Newark-based insurance giant, donated a stockpile of 153,000 protective face masks and respirators to New Jersey.
- Wells Fargo said that all of its domestic full-time employees who make less than \$100,000 a year would receive a pre-tax payment of \$600 and part-time employees would get a \$300 bonus.
- General Motors, Ford and Tesla in the US have all pledged their support to offer resources to make more ventilators, along with Japanese carmaker Nissan and Formula 1 teams in the UK.
- Citigroup CEO Michael Corbat said the bank will send \$1,000 awards to some employees to compensate them for the "financial burden" of working during the coronavirus pandemic.
- In Arizona, a man died after reportedly taking a nonmedical form of chloroquine, after <u>Trump has called chloroquine and hydroxychloroquine</u>, <u>which are used to treat malaria and other conditions</u>, <u>game changers</u>, and a rush to procure the pharmaceuticals spurred several US states to take measures to prevent shortage.
- Notable new companies announcing layoffs/furloughs in the U.S. are:
 - Boeing said it was suspending airplane production in the Seattle area for 14 days beginning on March 25.
- Notable new companies that have stopped or are modifying production in the U.S. are:
 - Thor Industries announced the temporary suspension of all production of its recreational vehicles in North America.
- New states with restrictions to "non-essential" business or implementing "shelter-in-place" policies are:

- Florida's Governor issued an Executive Order mandating 14-day self-isolation for travelers from New York to New Jersey.
- o Louisiana, New Mexico, Washington and West Virginia have issued stay-at-home orders.
- Washington, Oregon, New Mexico and West Virginia ordered nonessential businesses to suspend their usual operations and advised residents to stay home.

International News

- According to global COVID-19 trackers and official counts, there are at least 382,000 cases confirmed globally in over 166 countries with at least 16,890 deaths. Notable new cases include:
 - <u>Italy recorded a lower day-to-day increase of coronavirus cases</u> for the second day in a row Monday, officials said.
 - Hubei province says travel restrictions on Wuhan city will be lifted in two weeks.
- Boris Johnson announced a nationwide lockdown for citizens of the U.K.
- The IOC and Japan have agreed to officially postpone the Summer 2020 Olympics until 2021.
- AstraZeneca is donating nine million face masks to support healthcare workers around the world
 as they respond to the COVID-19 (novel coronavirus) global pandemic; Italy will receive the first
 shipment imminently.
- Germany signed off on taking on billions in new debt as part of an unprecedented package totaling more than 750 billion euros (\$800 billion) to cushion the fallout from the coronavirus pandemic.
- Britain's government opened the first part of a 330 billion pounds (\$384 billion) loan guarantee scheme for businesses on Monday.
- A small section of the Great Wall of China has reopened to visitors.
- India Prime Minister Narendra Modi maintained there is no sign of community spread, and the World Health Organization (WHO) has praised India's swift response, which has included grounding domestic and international commercial flights and suspending all tourist visas.

Top Tier Coverage:

Business

- The Wall Street Journal: Coronavirus Crisis Reveals Retail Haves and Have-Nots
- The Wall Street Journal: Guns, Groceries and News: What Sells in a Pandemic—and Doesn't
- USA Today: Stores offer shopping time for vulnerable customers amid coronavirus: Walmart, Target, Costco and more
- Footwear News: Coronavirus Means More Bankruptcies, More Closures: How America's Mall Will Survive Now
- Financial Times: Coronavirus lay-offs split corporate America
- Business Insider: All of Target's Starbucks locations are temporarily closed, and many baristas are transferring to work in the superstore itself
- Yahoo! Finance: Coronavirus: 'There's going to be a generalized crushing of retailers in America'
- USA Today: Costco, Walgreens and Trader Joe's add senior shopping hours
- USA Today: Walgreens adding 9,500 jobs and giving bonuses in coronavirus response
- CNBC: Amazon gives part-time warehouse workers paid time off after a group of them fought for it
- The Guardian: 'The US of Amazon': how the coronavirus has created a governance vacuum the tech giant is quickly filling
- Business Insider: Amazon is offering some kids movies and TV shows for free as families stay inside amid the coronavirus outbreak
- Business Insider: Amazon's latest shipment delays show it's willing to largely give up on non-Prime orders as the coronavirus puts strain on its supply chain
- The Washington Post: Prime members first: Amazon is ranking customers and ramping up hiring to address coronavirus demand

- Fortune: Some Amazon Prime shipments won't arrive for a month due to coronavirus
- Reuters: Amazon teams up with Bill Gates-backed group to deliver coronavirus test kits
- Business Insider: Amazon will deliver and pick up coronavirus test kits in Seattle in a partnership with a research group backed by Bill Gates
- CNBC: Amazon will deliver and pick up test kits being issued by a new coronavirus program in Seattle
- The Hill: Amazon to begin offering paid time off to delivery employees
- Buzzfeed News: Amazon Workers Who Petitioned For Paid Time Off Have Claimed A Victory
- Bloomberg: Amazon Suspends Almost 4,000 Seller Accounts Over Price Gouging
- USA Today: Amazon removes more than 3,900 seller accounts from US store due to 'coronavirus-based price gouging'
- Business Insider: Amazon and Walmart are ramping up hiring to add 250,000 new jobs. Here's how to apply and whether you can expect an interview.
- USA Today: Walmart is latest retailer to temporarily raise pay in response to the coronavirus
- Business Insider: Costco is paying to keep its sample servers employed as store cleaners after the service was suspended amid coronavirus concerns
- Business Insider: Costco is offering an additional \$2 an hour to its hourly employees across the US as the coronavirus outbreak causes massive shopping surges
- The Washington Post: CVS to hire 50,000 workers, pay out bonuses as pandemic boosts demand
- CNBC: CVS Health looking to fill 50,000 jobs to meet demand
- MarketWatch: CVS plans to hire furloughed workers from its customers as companies get creative during coronavirus pandemic
- CNBC: We are not seeking a corporate bailout: International Council of Shopping Centers CEO
- The Wall Street Journal: <u>Coronavirus Emails From Companies May Not Be Calming to Customers</u>
- Nordstrom: Nordstrom Provides Additional Update Related to Coronavirus
- Fortune: Amazon, Walmart, eBay pushed by states to stop price gougers
- Markets Insider: All of Target's Starbucks locations are temporarily closed, and many baristas are transferring to work in the superstore itself
- Forbes: Retailers Are Looking To Hire Almost Half A Million Workers Because Of Coronavirus
- People: Starbucks Commits to Paying Workers for 30 Days Regardless of Whether They Work During Coronavirus Crisis
- USA Today: Instacart to hire 300,000 additional workers due to higher demand
- Reuters: Instacart to add 300,000 gig workers in coronavirus-driven hiring.
- Yahoo! Finance: Retail stocks hammered as coronavirus cases spike throughout the U.S.
- Fox News: Kroger hiring more than 10,000, changing store hours as coronavirus spurs panic buying
- USA Today: Dollar General to hire 50,000 employees to meet demand during coronavirus crisis
- Fortune: "Essential" stores like CVS and Dollar General go on hiring sprees while the rest of retail reels
- Business Insider: In leaked memo, Hobby Lobby refuses to give workers paid sick leave during coronavirus pandemic
- Footwear News: H&M Could Cut Tens of Thousands of Jobs Due to Coronavirus
- CNBC: Fashion retailer H&M weighs tens of thousands of job cuts because of coronavirus.
- The Wall Street Journal: <u>Grocers Stopped Stockpiling Food</u>. Then Came Coronavirus.
- CNBC: Retailers are dangling deals online amid coronavirus, but shoppers may not show up
- The Motley Fool: Walmart Opens Drive-Through Coronavirus Testing Sites

- Reuters: Wells Fargo to pay special compensation to front-line workers amid coronavirus outbreak
- Daily Mail: Google could share users' location data with the UK government to help it determine whether people are practicing safe 'social distancing' during the coronavirus crisis
- The Wall Street Journal: Coronavirus Exacts Mounting Toll on Industry
- The Wall Street Journal: <u>Detroit Landlord's Small-Business Survival Plan: Free Rent Until July</u>
- Barron's: After Apple's Big Drop, There's Only One Trillion-Dollar Company Left
- Becker's Hospital Review: How 8 health systems are handling COVID-19 testing: in-house, drivethru, triage and more
- CNBC: Citigroup is giving some employees a \$1,000 bonus for working through the coronavirus pandemic
- Forbes: Coronavirus Lavoffs: GE Latest To Shed Jobs During Pandemic

Health

- CBS 2 (Chicago, IL): Chicago Area Coronavirus Parking Lot Testing Efforts
- Des Moines Register: Iowa day cares: You want us to stay open? We need supplies
- CBS 2 (Chicago, IL): Coronavirus In Chicago: New Drive-Through COVID-19 Testing Site For First Responders Fills Up In Matter Of Hours
- San Francisco Chronicle: <u>Bay Area site opens for coronavirus test without doctor's order, one of</u> first in state
- Fox News: Drive-thru coronavirus testing sites in New Jersey immediately reach capacity, others in US lack supplies
- The Washington Post: How the automated coronavirus testing process works in Silicon Valley

Food

- CNBC: Coca-Cola CEO says supply chain is 'creaking around the world' due to coronavirus
- Eater: By the Numbers: COVID-19's Devastating Effect on the Restaurant Industry
- Fast Company: Is food delivery still safe during COVID-19? Here's what to do if you're ordering in
- The Wall Street Journal: <u>Grocers Stopped Stockpiling Food. Then Came Coronavirus.</u>

International

- BBC: Coronavirus: Pandemic is 'accelerating', WHO warns as cases pass 300,000
- CNBC: China to lift lockdown on Wuhan, the epicenter of its coronavirus outbreak
- The Guardian: Around 20% of global population under coronavirus lockdown
- CNBC:Britain goes into lockdown; Spain death toll jumps more than 500 in a day
- BBC: Coronavirus: Spanish army finds care home residents 'dead and abandoned
- BBC: Coronavirus: Wuhan to ease lockdown as world battles pandemic

Travel

- CCN: White House using legal lessons learned in travel ban fights in coronavirus travel restrictions
- BBC: Coronavirus: Separated parents 'relieved' children can be moved
- Forbes: Coronavirus And Travel: What's Next?

Sports

- Wall Street Journal: Japan, IOC Agree to Postpone 2020 Tokyo Olympics by About One Year
- CNN: Japanese PM and IOC chief agree to postpone 2020 Olympics
- Reuters: Japan PM Abe: Agreed with IOC's Bach on idea of delaying Olympics one year.
- Sports Illustrated: <u>Prime Minister Shinzo Abe Proposes One-Year Postponement For Tokyo Olympics</u>
- Politico: Tokyo 2020 Olympics to be postponed
- Washington Post: Japan, International Olympic Committee agree to postpone Tokyo Games

Politics

- Politico: 'Our country wasn't built to be shut down': Trump pushes back against health experts
- The New York Times: Trump Considers Reopening Economy, Over Health Experts' Objections
- CNN: Fox News hosts eye shutdown end as Trump says 'cure' can't be worse than 'problem'
- Nasdaq: Uber urges White House to include gig workers in coronavirus stimulus
- U.S. News: <u>Uber Urges White House to Include Gig Workers in Coronavirus Stimulus</u>
- CNN: Latest on Congress coronavirus discussions: A funding stare down with potentially catastrophic consequences
- Reuters: U.S. launches probes as Trump bans hoarding, price gouging to combat coronavirus
- Reuters: Trump signs order against hoarding, price gouging in fight against coronavirus.
- The New York Times: Grim News Blunts Federal Reserve's Crisis Response
- Forbes: Direct Payments In Coronavirus Stimulus Bill Are Well Targeted To Low- And Middle-Income Households

GENERAL INFORMATION

Key dates:

- 3/1/20: U.S. reports first two deaths
- 3/2/20: Number of cases reported in Italy spikes by nearly 50%; the E.U. raised its risk level to "high"
- 3/6/20: Number of cases surpassed 100,000 globally
- 3/9/20: Global stock markets plunged, and oil prices dropped amid global anxiety
- 3/10/20: Number of known coronavirus cases in the U.S. surpassed 1,000
- 3/10/20: Deadliest single day toll to date
- 3/11/20: WHO declares a pandemic; U.S. bans travel from Europe, excluding the U.K.
- 3/13/20: Trump declares a national emergency
- 3/14/20: U.S. extends travel ban to include Britain, Ireland
- 3/18/20: The EU announced it will seal its borders; the U.S. and Canada will close its border to "non-essential" traffic

Relevant Links:

- WHO press briefings Monday/Wednesday/Friday (LINK)
- White House Task Force briefing (11:30 AM ET, <u>Twitter</u>)
- CDC COVID-19 travel advisories (LINK)
- CDC report on situation in the U.S. (LINK) and Cases in the U.S. (LINK)
- FDA updates related to COVID-19 (LINK)
- Tips to prevent spread (CDC, WHO)
- News outlets with LIVE running updates on COVID-19 (NYT, WSJ, CNN, BBC, The Guardian)